

Subject: New Register for Professional Gold Operators

Rome, March 21, 2025

Dear Company,

As is known, Legislative Decree no. 211 of 2024 introduced the new Register for Professional Gold Operators¹ (hereinafter, "OPO Register"), which will be launched by the undersigned Body by 17 April 2025.

Information relating to the opening of the aforementioned Registry and the activation of the corresponding Registration and application submission services will be promptly published on the OAM portal (www.organismo-am.it).

Companies which, on the date of opening of the new "OPO Register", already carry out the activity pursuant to Article 1, paragraph 3, of Law No. 7 of 2000, as amended by Legislative Decree No. 211 of 2024 mentioned above, and registered in the List of Professional Gold Operators maintained by the Bank of Italy, will be able to continue operating by submitting a specific application for registration to the OAM within 30 days of the opening date of the new "OPO Register". In fact, Decree No. 211 of 2024 provides, a transitional period in which these companies will be able to continue to operate under the current authorization issued by the Bank of Italy, until receipt of the registration or denial order by the of the OAM.

Registration in the new "OPO Register" will be a necessary condition for the legitimate carrying out the activity of Professional Gold Operator.

At the same time as submitting the application for registration, the following fees must be paid: corresponding contributions, the amount of which is currently being determined on the basis of the full coverage of the costs of establishing, developing, and managing the "OPO Registry." The information Details of the amount of the aforementioned contributions will be published on the Organization's website, with a specific Circular.

¹ Pursuant to Article 1, paragraph 1, letter b), number 5 of Legislative Decree no. 211/2024, the Register of Professional Gold Operators referred to in paragraph 3-bis constitutes a section of the Register referred to in Article 3 of Legislative Decree no. 92 of 25 May 2017.



Registration will be decided within 45 days of the submission of the application (and, precisely, within 30 days plus any additional 15 days, in the event of suspension of the proceedings for requests for additional documentation), subject to verification of possession of the requirements set out in Law no. 7 of 2000.

For further information and updates, please check your mailbox and the dedicated section of the Oam Portal (<https://www.organismo-am.it/figure-professionali/operatore-professionale-in-oro>).

Lists Office

Organization for the management of the lists of financial agents and credit brokers